

CERTIFICATION

The undersigned external auditor of NexBridge Digital Financial Solutions SA de CV (CNAD Registration Number: EAD-0005), certifies that, based on the documentation examination, account data, and records submitted by the Company or which we independently accessed through read-only access to the Custodian Bank Accounts, Brokerage Accounts and Operating Account as of February 28th, 2025, it appears that:

1. The Company is a digital product issuer, incorporated on 08/25/2023, in San Salvador and duly registered in the CNAD Issuer Registry on September 12, 2024, with approval letter No. CNAD-CD-216-2024 and registration number EAD-0005.
2. The Company has issued the digital assets USTBL (ticker symbol: \$USTBL), registered and approved by the National Digital Assets Commission under number AD-00004. The Underlying assets are US Treasury Bond ETF (ISIN code IE00BGSF1X88).
3. The balance of assets and obligations outstanding from the issue described above are summarized below:

USTBL tokens and price	Value
USTBL tokens in circulation	30,104,165
P _{USTBL} (USD)	1.009
P _{USTBL} (USDT)	1.007

AuM and NAV calculation	Nominal	Price to USD	Value in USD
ETF shares	261,760.00	114.7600	30,039,577.60
USD	247,971.67	1.0000	247,971.67
USDT	104,477.47	1.0022	104,707.32
Total AuM			30,392,256.59
Accrued fees			(8,146.29)
Total NAV			30,384,110.30

USTBL token balances	Circulating supply	Inventory of tokens
Opening balances	30,099,205	169,900,795
Capital raise	-	-
Subscriptions	4,960	(4,960)
Redemptions	-	-
Others	-	-
Total movements	4,960	(4,960)
Closing balances	30,104,165	169,895,835

USTBL underlying assets balances	Capital Union Bank (Custodian bank)			Exchange wallet
	ETF shares	USD	USDT	USDT
Opening balances	261,760	260,204.18	-	99,477.77
Capital raise	-	-	-	-
Subscription	-	-	-	4,999.70
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net transfers	-	-	-	-
Investments	-	-	-	-
Disinvestments	-	-	-	-
Net investments	-	-	-	-
Others	-	(12,232.51)	-	-
Total movements	-	(12,232.51)	-	4,999.70
Closing balances	261,760	247,971.67	-	104,477.47

This certification is solely for the use and information of NexBridge Digital Financial Solutions S.A. de C.V. related to the balances of the public offering of the USTBL digital asset.

This document is issued in the city of San Salvador, on the seven day of February of two thousand twenty-five.

GT Auditoria, S.A. de C.V.
 External Auditors
 Auditor Registration Number 5975


 Samuel Antonio Guillén Herrera
 Audit Partner

