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CERTIFICATION

The undersigned external auditor of NexBridge Digital Financial Solutions SA de CV (CNAD Registration Number: EAD-0005), certifies that, based on the documentation examination, account data, and records submitted by the Company or which we independently accessed through read-only access to the Custodian Bank Accounts, Brokerage Accounts and Operating Account as of May 31th, 2025, it appears that:

- The Company is a digital product issuer, incorporated on 08/25/2023, in San Salvador and duly registered in the CNAD Issuer Registry on September 12, 2024, with approval letter No. CNAD-CD-216-2024 and registration number EAD-0005.
- The Company has issued the digital assets USTBL (ticker symbol: \$USTBL), registered and approved by the National Digital Assets Commission under number AD-00004. The Underlying assets are US Treasury Bond ETF (ISIN code IE00BGSF1X88).
- The balance of assets and obligations outstanding from the issue described above are summarized below:

USTBL tokens and price	Value	
USTBL tokens in circulation	30,114,374	
P _{USTBL} (USD)	1.018	
P _{USTBL} (USDT)	1.018	

AuM and NAV calculation	Nominal	Price to USD	Value in USD
ETF shares	261,760.00	115.9000	30,337,984.00
USD	228,035.80	1.0000	228,035.80
USDT	114,847.43	1.0002	114,870.39
Total AuM			30,680,890.19
Accrued fees			(18,150.70)
Total NAV			30,662,739.49

USTBL token balances	Circulating supply	Inventory of tokens	
Opening balances	30,114,224	169,885,776	
Capital raise	127		
Subscriptions	250	(250)	
Redemptions	(100)	100	
Others	121	-	
Total movements	150	(150)	
Closing balances	30,114,374	169,885,626	

USTBL underlying assets balances	Capital Unio	Exchange wallet		
	ETF shares	USD	USDT	USDT
Opening balances	261,760	228,036		- 114,694
Capital raise	(-			н :-
Subscription		-		- 254
Redemptions	<u>ў</u> я,	, a x		- (101)
Transfers in	82	<u> </u>		
Transfers out	.=	-		+ +
Net transfers	·*	:=:		
Investments	Œ	-		<u> </u>
Disinvestments	sen			
Net investments	<u>=</u>	-		
Others		\$ 7 0		j ä
Total movements	-	> ₩.		- 153
Closing balances	261,760	228,036		- 114,847

This certification is solely for the use and information of NexBridge Digital Financial Solutions S.A. de C.V. related to the balances of the public offering of the USTBL digital asset.

This document is issued in the city of San Salvador, on the eighteenth day of June, two thousand twenty-five.

ANTONIO

No. 5938 CVPCPA

No. 5975 CVPCPA

GT Auditoria, S.A. de C.V.

External Auditors

Auditor Registration Number 5975

Samuel Antonio Guillén Herrera

Audit Partner