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CERTIFICATION

The undersigned external auditor of NexBridge Digital Financial Solutions SA de CV (CNAD Registration Number: EAD-0005), certifies that, based on the documentation examination, account data, and records submitted by the Company or which we independently accessed through read-only access to the Custodian Bank Accounts, Brokerage Accounts and Operating Account as of June 30th, 2025, it appears that:

1. The Company is a digital product issuer, incorporated on 08/25/2023, in San Salvador and duly registered in the CNAD Issuer Registry on September 12, 2024, with approval letter No. CNAD-CD-216-2024 and registration number EAD-0005.
2. The Company has issued the digital assets USTBL (ticker symbol: \$USTBL), registered and approved by the National Digital Assets Commission under number AD-00004. The Underlying assets are US Treasury Bond ETF (ISIN code IE00BGSF1X88).
3. The balance of assets and obligations outstanding from the issue described above are summarized below:

USTBL tokens and price	Value
USTBL tokens in circulation	30,167,304
Token NAV (USD)	1.0216

Portfolio NAV calculation	Nominal	Price to USD	Value in USD
ETF shares	261,760.00	116.3400	30,453,158.40
USD	197,990.86	1.0000	197,990.86
USDT	168,888.95	1.0012	169,091.62
Portfolio market value			30,820,240.88
Accrued fees			(612.50)
Total NAV			30,819,628.38

USTBL token balances	Circulating supply	Inventory of tokens
Opening balances	30,114,374	169,885,626
Capital raise	-	-
Subscriptions	52,930	(52,930)
Redemptions	-	-
Others	-	-
Total movements	52,930	(52,930)
Closing balances	30,167,304	169,832,696

USTBL underlying assets balances	Capital Union Bank (Custodian bank)			Exchange wallet
	ETF shares	USD	USDT	USDT
Opening balances	261,760	228,036	-	114,847
Capital raise	-	-	-	-
Subscription	-	-	-	54,042
Redemptions	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net transfers	-	-	-	-
Investments	-	-	-	-
Disinvestments	-	-	-	-
Net investments	-	-	-	-
Others	-	(30,045)	-	-
Total movements	-	(30,045)	-	54,042
Closing balances	261,760	197,991	-	168,889

This certification is solely for the use and information of NexBridge Digital Financial Solutions S.A. de C.V. related to the balances of the public offering of the USTBL digital asset.

This document is issued in the city of San Salvador, on the eleventh day of July, two thousand twenty-five.

GT Auditoria, S.A. de C.V.
External Auditors
Auditor Registration Number 5975


Samuel Antonio Guillén Herrera
Audit Partner

