

CERTIFICATION

Grant Thornton El Salvador
 Torre Futura, Nivel 12 local 002,
 Calle El Mirador y 87 Av. Norte,
 Colonia Escalón,
 San Salvador, El Salvador

T +503 2267 7900

The undersigned external auditor of NexBridge Digital Financial Solutions SA de CV (CNAD Registration Number: EAD-0005), certifies that, based on the documentation examination, account data, and records submitted by the Company or which we independently accessed through read-only access to the Custodian Bank Accounts, Brokerage Accounts and Operating Account as of October 31st, 2025, it appears that:

1. The Company is a digital product issuer, incorporated on 08/25/2023, in San Salvador and duly registered in the CNAD Issuer Registry on September 12, 2024, with approval letter No. CNAD-CD-216-2024 and registration number EAD-0005.
2. The Company has issued the digital assets USTBL (ticker symbol: \$USTBL), registered and approved by the National Digital Assets Commission under number AD-00004. The Underlying assets are US Treasury Bond ETF (ISIN code IE00BGSF1X88).
3. The balance of assets and obligations outstanding from the issue described above are summarized below:

USTBL tokens and price	Value
USTBL tokens in circulation	30,426,595.00
Token NAV (USD)	1.0352

Portfolio NAV calculation	Nominal	Price to USD	Value in USD
ETF shares	264,651.00	118.0600	31,244,697.06
USD	184,383.79	1.0000	184,383.79
USDT	78,395.03	1.0015	78,512.62
Portfolio market value			31,507,593.47
Accrued fees			(9,794.64)
Total NAV			31,497,798.83

USTBL token balances	Circulating supply	Inventory of tokens
Opening balances	30,180,924	169,819,076
Capital raise	-	-
Subscriptions	245,671	(245,671)
Redemptions	-	-
Others	-	-
Total movements	245,671	(245,671)
Closing balances	30,426,595	169,573,405

USTBL underlying assets balances	Capital Union Bank (Custodian bank)			Exchange wallet	Issuer (Self custody)
	ETF shares	USDT	USDT		
Opening balances	261,760	177,581	-	172,621	-
Capital raise	-	-	-	-	-
Subscription	-	-	-	5,114	250,414
Redemptions	-	-	-	-	-
Transfers in	-	349,000	349,750	-	-
Transfers out	-	-	(349,250)	(100,000)	(249,750)
Net transfers	-	349,000	500	(100,000)	(249,750)
Investments	2,891	(341,697)	-	-	-
Disinvestments	-	-	-	-	-
Net investments	2,891	(341,697)	-	-	-
Others	-	(500)	(500)	(4)	-
Total movements	-	6,803	-	(94,890)	664
Closing balances	264,651	184,384	-	77,731	664

This certification is solely for the use and information of NexBridge Digital Financial Solutions S.A. de C.V. related to the balances of the public offering of the USTBL digital asset.

This document is issued in the city of San Salvador, on the eight days of October, two thousand twenty-five.

GT Auditoria, S.A. de C.V.
External Auditors
Auditor Registration Number 5975

Samuel Antonio Guillén Herrera
Audit Partner

